

**EXTRACT FROM THE MINUTES OF THE GENERAL MEETING OF 10.03.2026**

On ten March two thousand and twenty-six, at ten a.m., the Extraordinary General Meeting of **IMPRESA - SOCIEDADE GESTORA DE PARTICIPAÇÕES SOCIAIS, S.A.** met in the Luiz Vasconcellos Auditorium, Impresa Building, at its head office, located at Rua Calvet de Magalhães, 242, in Paço de Arcos, a company issuing shares admitted to trading on a regulated market, registered with the Commercial Registry Office of Lisbon under the single registration and legal person number 502437464, with a share capital of EUR 84,000,000 (eighty-four million euros) (hereinafter the "**Company**" or "**Impresa**"). =====

The meeting was opened by the Chairman of the General Meeting, Dr. Manuel de Abreu Castelo Branco, and secretaried by the Secretary of the General Meeting, Dr. José Guilherme Silva Gomes. =====

Also present were the Vice-Chairmen of the Board of Directors, Mr Francisco Maria Supico Pinto Balsemão and Mr Pedro Simões de Almeida Bissaia Barreto, as well as the members of the Board of Directors, Mr Francisco Pedro Presas Pinto de Balsemão (Managing Director), . Maria Luísa Coutinho Ferreira Leite de Castro Anacoreta Correia (member of the Audit Committee), Dr Ana Filipa Mendes de Magalhães Saraiva Mendes (member of the Audit Committee) and Dr Catarina do Amaral Dias Duff Burnay. =====

Finally, Professor Pedro Canastra de Azevedo Maia and Dr. Tiago Antunes da Cunha Ferreira de Lemos were also present at the invitation of the Chairman of the General Meeting. =====

[...]

The Chairman of the General Meeting then opened the proceedings, announcing that the General Meeting had been duly convened, under the terms and in advance established by law, by notice published on the official website of the Ministry of Justice (<http://publicacoes.mj.pt>) and on the Information Dissemination System of the Portuguese Securities Market Commission (CMVM) on sixteen February two thousand and twenty-six, and that the necessary legal formalities had therefore been complied with.-

The Chairman of the General Meeting then reported that, according to the attendance list and the letters of representation of the represented Shareholders, which are filed with the minutes of the General Meeting, Shareholders holding 105,846,952 shares and an equal number of votes, corresponding to 63.004% of the share capital, were present or represented. No postal votes were cast. =====

The quorum required for the General Meeting to meet and validly deliberate on the matters set out in the notice of meeting, the Agenda for which was as follows, was thus fulfilled: =====

**Item One:** To resolve on the election of the Chairman and the Secretary of the Board of the General Meeting of Shareholders for the remainder of the four-year term of office 2023/2026, with their term of office commencing immediately upon adoption of the resolution. =====

**Item Two:** To resolve, on a precautionary basis, the reiteration, including the renewal with retroactive effects, pursuant to and

for the purposes of article 62 of the Portuguese Companies Code, of the resolution adopted in the Extraordinary Shareholders Meeting of 29 December 2025, under Item One of the respective Agenda: *"To resolve on the conversion of the shares representative of the Company's share capital, with the nominal value of EUR 0.50 (fifty cents) each, into shares with no nominal value"*. =====

**Item Three:** To resolve, on a precautionary basis, the reiteration, including the renewal with retroactive effects, pursuant to and for the purposes of article 62 of the Portuguese Companies Code, of the resolution adopted in the Extraordinary Shareholders Meeting of 29 December 2025, under Item Two of the respective Agenda: *"To resolve, under the terms of article 456(1) of the Portuguese Companies Code, to authorize the Board of Directors to proceed, within a period of 1 (one) year from the approval thereof, with 1 (one) share capital increase of the Company's share capital in the amount of up to 17,325,000 (seventeen million three hundred and twenty five thousand euros), through cash contributions."*. =====

**Item Four:** To resolve, on a precautionary basis, the reiteration, including the renewal with retroactive effects, pursuant to and for the purposes of article 62 of the Portuguese Companies Code, of the resolution adopted in the Extraordinary Shareholders Meeting of 29 December 2025, under 15/10/2025 English translation for information purposes Item Three of the respective Agenda: *"To resolve on the suppression of the shareholders' pre-emption rights in the share capital increase*

to be resolved on by the Company's governing body, under the terms and for the effects of article 460(3) of the Portuguese Companies Code";. =====

**Item Five:** To resolve, on a precautionary basis, the reiteration, including the renewal with retroactive effects, pursuant to and for the purposes of article 62 of the Portuguese Companies Code, of the resolution adopted in the Extraordinary Shareholders Meeting of 29 December 2025, under Item Four of the respective Agenda: "*In case of approval of Items One and/or Two of the Agenda, to resolve on the partial alteration and renumbering of some of the articles of the Company's articles of association*". =====

**Item Six:** To resolve that the Board of Directors be composed of nine members and on the election of three new members of the Board of Directors for the remainder of the four-year term of office 2023/2026. =====

After the Chairman of the Board of the General Meeting greeted those present, he immediately went on to analyse and discuss

**Item One** taking the floor and recalling that, in view of the new cycle that the company intends to embark on, he and the Secretary of the Board of the General Meeting, Dr José Guilherme Silva Gomes, had submitted their respective resignations from their current positions in the company, to take effect immediately after the election of the new Chairman and Secretary of the Board of the General Meeting. =====

In this context, the Chairman of the General Meeting recalled that a proposal had been submitted by the shareholder IMPREGER - Sociedade Gestora de Participações Sociais, S.A. ("Impreger"). ("Impreger"), which proposed: (i) to resolve on the approval of a vote of praise and gratitude to the Chairman of the Board of the General Meeting, for the co-operation provided to Impresa in the performance of his duties; (ii) to resolve on the approval of a vote of praise to the Secretary of the Board of the General Meeting, for the professionalism shown in the performance of his duties; and (iii) to resolve on the election of the following candidates to the positions of Chairman of the Board of the General Meeting and Secretary of the Board of the General Meeting, for the remainder of the current term of office, corresponding to the four-year term of office 2023/2026, with immediate effect, during this General Meeting: =====

(i) Chairman of the General Meeting: Pedro Canastra de Azevedo Maia, with address at Alameda Infante Dom Pedro, 56, 3030-396 Coimbra; =====

(ii) Secretary of the General Meeting: Tiago Antunes da Cunha Ferreira de Lemos, with professional address at Av. Eng. Duarte Pacheco, Amoreiras Torre 2 - 16.º A, 1070-102 Lisboa.

The Chairman of the General Meeting then asked if any of those present wished to request any clarification or to intervene. ===

[...]

Impreger's proposals were put to the vote:

- (i) Regarding the approval of a vote of praise and gratitude to the Chairman of the Board of the General Meeting, for the collaboration provided to Impresa in the performance of his duties, the proposal was approved by 95.1817% of the votes cast, with 100,746,881 votes in favour, corresponding to 59.9684% of the Company's share capital, with the votes against recorded by the shareholder André Magalhães Luís Gomes ("**André Luís Gomes**"), holder of 100 shares corresponding to 0.0001% of the Company's share capital and the shareholders Tilway Management Inc. ("**Tilway**"), holder of 3,329,971 shares corresponding to 1.98% of the share capital of Company and Ganzel Investments Corporation ("**Ganzel**"), holder of 1,770,000 shares corresponding to 1.05% of the share capital of the Company; =====
- (i) Regarding the approval of a vote of praise to the Secretary of the Board of the General Meeting, for the professionalism shown in the performance of his duties, the proposal was approved by 100 per cent of the votes cast, with 100,746.881 votes in favour, corresponding to 59.9684% of the Company's share capital, with the abstention of the shareholder André Luís Gomes, holder of 100 shares corresponding to 0.0001% of the Company's share capital and the shareholders Tilway, holder of 3,329,971 shares corresponding to 1.98% of the Company's share capital and Ganzel, holder of 1,770,000 shares corresponding to 1.05% of the Company's share capital; and =====

(i) Regarding the election of candidates for the positions of Chairman of the Board of the General Meeting and Secretary of the Board of the General Meeting, for the remainder of the current term of office, corresponding to the four-year term of office 2023/2026, the proposal was approved by 100% of the votes cast, with 105,846,952 votes in favour, corresponding to 63.0041% of the Company's share capital.

[...]

As the proposal by shareholder Impreger on Item One of the Agenda was approved, the Chairman of the Board of the General Meeting of Shareholders and the Secretary of the Board of the General Meeting of Shareholders, now elected, took office immediately.

After the new members of the Company's General Meeting greeted those present and presented their compliments to the outgoing Board and thanked them for their election, revealing their commitment to independence and loyalty in carrying out their duties, the Chairman of the Board of the General Meeting then continued the proceedings. To this end, he reminded those present that the General Meeting had been duly convened on sixteen February two thousand and twenty-six and that the necessary legal formalities had been completed. The Chairman of the Board of the General Meeting then confirmed that, for the purposes of the proceedings, those present or represented, according to the attendance list and the letters of representation of the Shareholders represented, were Shareholders holding 105,846,952 shares and an equal number of votes, corresponding to 63.004% of the share capital. No postal

votes were cast. He therefore concluded that the required quorum had been met for the General Meeting to continue and to validly deliberate on all the following matters set out in the notice of meeting. =====

He also asked the members of the Board that had conducted the meeting until the end of Item One of the Agenda to remain in the room and follow the proceedings if they were available, an invitation that was accepted. =====

The Chairman of the General Meeting of Shareholders recalled the proposal presented by the Company's Board of Directors, already known to the shareholders, with a view to reiterating, as a precautionary measure (including retroactive renewal), under the terms and for the purposes of article 62 of the Portuguese Companies Code ("*Código de Sociedades Comerciais*"). of the Portuguese Companies Code ("**CSC**"), of the resolution adopted at the Company's Extraordinary General Meeting of 29 December 2025, under Item 1 of the Agenda: '*To resolve on the conversion of the shares representative of the Company's share capital, with the nominal value of EUR 0.50 (fifty cents) each, into shares with no nominal value*'. =====

The Chairman of the General Meeting then asked the Vice-Chairman of the Board of Directors if he wished to take the floor, and he made a speech addressed to the shareholders. =====

When the Vice-Chairman of the Board of Directors had finished speaking, the Chairman of the General Meeting presented the legal context of points two to five of the Agenda to the meeting,

informing it of the procedure to be adopted throughout the proceedings. =====

He then asked if any of those present wished to request any clarification or to intervene, and also asked the shareholders if they objected to the right to information being exercised jointly by the shareholders present. As no objection was expressed by any shareholder, the meeting proceeded as follows.

[...]

When the Board of Directors' proposal was put to the vote, it was approved by 95.1817% of the votes cast, with 100,746,881 votes in favour, corresponding to 59.9684% of the Company's share capital, with the abstention of the shareholder André Luís Gomes, holder of 100 shares corresponding to 0.0001% of the Company's share capital and the votes against of the shareholders Tilway, holder of 3.329,971 shares corresponding to 1.98% of the Company's share capital and Ganzel, holder of 1,770,000 shares corresponding to 1.05% of the Company's share capital. =====

[...]

The Chairman of the General Meeting then declared the discussion of **Item Three of** the Agenda open, recalling the proposal presented by the Board of Directors, already known to the shareholders, with a view to reiterating, as a precautionary measure (including renewal with retroactive effect), under the terms and for the purposes of Article 62 of the CSC, the resolution of the General Meeting of Shareholders to approve the

shareholder meeting.° of the CSC, of the resolution adopted at the Company's Extraordinary General Meeting of 29 December 2025, under item 2 of the Agenda: ' *To resolve, under the terms of article 456(1) of the Portuguese Companies Code, to authorize the Board of Directors to proceed, within a period of 1 (one) year from the approval thereof, with 1 (one) share capital increase of the Company's share capital in the amount of up to 17,325,000 (seventeen million three hundred and twenty five thousand euros), through cash contributions.*'. =====

The Chairman of the General Meeting then asked if any of those present wished to request any clarification or to intervene. =

[...]

When the Board of Directors' proposal was put to the vote, it was approved by 95.1817% of the votes cast, with 100,746,881 votes in favour, corresponding to 59.9684% of the Company's share capital, with the abstention of the shareholder André Luís Gomes, holder of 100 shares corresponding to 0.0001% of the Company's share capital and the votes against of the shareholders Tilway, holder of 3.329,971 shares corresponding to 1.98% of the Company's share capital and Ganzel, holder of 1,770,000 shares corresponding to 1.05% of the Company's share capital. =====

[...]

Next, the Chairman of the General Meeting promoted the discussion of **Item Four of** the Agenda and recalled the proposal presented by the Board of Directors, already known to the

shareholders, with a view to reiterating, as a precautionary measure (including renewal with retroactive effect), under the terms and for the purposes of article 62 of the CSC, the resolution of the General Meeting. The resolution adopted at the Company's Extraordinary General Meeting of 29 December 2025, under Item 3 of the Agenda: *'To resolve on the suppression of the shareholders' pre-emption rights in the share capital increase to be resolved on by the Company's governing body, under the terms and for the effects of article 460(3) of the Portuguese Companies Code'.*" =====

The Chairman of the General Meeting then asked if any of those present wished to request any clarification or to intervene. =

[...]

When the Board of Directors' proposal was put to the vote, it was approved by 95.1817% of the votes cast, with 100,746,881 votes in favour, corresponding to 59.9684% of the Company's share capital, with the abstention of the shareholder André Luís Gomes, holder of 100 shares corresponding to 0.0001% of the Company's share capital and the votes against of the shareholders Tilway, holder of 3.329,971 shares corresponding to 1.98% of the Company's share capital and Ganzel, holder of 1,770,000 shares corresponding to 1.05% of the Company's share capital. =====

[...]

Moving on to the discussion of **Item Five of** the Agenda, the Chairman of the Board of the General Meeting recalled that the

proposal presented by the Board of Directors, already known to the shareholders, with a view to the reiteration, as a precautionary measure (including renewal with retroactive effect), under the terms and for the purposes of article 62 of the CSC, of the resolution of the General Meeting of Shareholders. Under the terms and for the purposes of article 62 of the CSC, the resolution adopted at the Company's Extraordinary General Meeting of 29 December 2025, under item 4 of the Agenda: " *In case of approval of Items One and/or Two of the Agenda, to resolve on the partial alteration and renumbering of some of the articles of the Company's articles of association*". =====

The Chairman of the General Meeting then asked if any of those present wished to request any clarification or to intervene. =

[...]

When the Board of Directors' proposal was put to the vote, it was approved by 95.1817% of the votes cast, with 100,746,881 votes in favour, corresponding to 59.9684% of the Company's share capital, with the abstention of the shareholder André Luís Gomes, holder of 100 shares corresponding to 0.0001% of the Company's share capital and the votes against of the shareholders Tilway, holder of 3.329,971 shares corresponding to 1.98% of the Company's share capital and Ganzel, holder of 1,770,000 shares corresponding to 1.05% of the Company's share capital. =====

[...]

Finally, moving on to the discussion of **Item Six** on the Agenda, the Chairman of the General Meeting reminded those present of the proposal presented by the shareholder Impreger, already known to the other shareholders, which includes the following points: (i) setting the total number of members of the Company's Board of Directors at nine; and (ii) electing the following members of the Board of Directors for the remainder of the 2023/2026 four-year term of office: (a) Michele Girauda; (b) Massimiliano Ventimiglia; and (c) Massimo Musolino, with the commencement of their duties being conditional on MFE acquiring the status of shareholder of Impresa, which will occur at the moment it becomes the holder of 82.500,000 shares representing the Company's share capital. =====

The Chairman of the General Meeting then asked if any of those present wished to request any clarification or to intervene. =

[...]

When Impreger's proposal was put to the vote, it was approved by 95.1817% of the votes cast, with 100,746,881 votes in favour, corresponding to 59.9684% of the Company's share capital, with the abstention of the shareholder André Luís Gomes, holder of 100 shares corresponding to 0.0001% of the Company's share capital and the votes against of the shareholders Tilway, holder of 3.329,971 shares corresponding to 1.98% of the Company's share capital and Ganzel, holder of 1,770,000 shares corresponding to 1.05% of the Company's share capital. =====

Having approved the proposal of the shareholder Impreger regarding Item Six of the Agenda, (i) the recomposition of the Board of Directors to 9 members was approved; and (ii) the following members were elected as members of the Company's Board of Directors: =====

(i) Member: Michele Giraudo, with professional address at Edifício Francisco Pinto Balsemão, Rua Calvet de Magalhães, 242, 2770-022 Paço de Arcos, Oeiras, Portugal and NIF 336604688; =====

(ii) Member: Massimiliano Ventimiglia, with professional address at Edifício Francisco Pinto Balsemão, Rua Calvet de Magalhães, 242, 2770-022 Paço de Arcos, Oeiras, Portugal and VAT number 336572930; =====

(iii) Member: Massimo Musolino, with professional address at Edifício Francisco Pinto Balsemão, Rua Calvet de Magalhães, 242, 2770-022 Paço de Arcos, Oeiras, Portugal and VAT number 305357387. =====

[...]

There being no further business to discuss or deliberate, the Chairman of the Board of the General Meeting of Shareholders declared the meeting closed at 1:45 p.m. and these minutes were drawn up and signed by the outgoing Chairman and Secretary of the Board of the General Meeting of Shareholders and by the newly elected Chairman and Secretary of the Board of the General Meeting of Shareholders. =====

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Manuel de Abreu Castelo Branco  
(Presidente da Mesa da  
Assembleia Geral cessante)

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Pedro Canastra de Azevedo Maia  
(Presidente da Mesa da  
Assembleia Geral eleito)

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José Guilherme Silva Gomes  
(Secretário da Mesa da  
Assembleia Geral cessante)

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Tiago Antunes da Cunha Ferreira  
de Lemos  
(Secretário da Mesa da  
Assembleia Geral eleito)